

FINANCE COMMITTEE MINUTES

June 30, 2008

The Finance Committee met on June 30, 2008 at 1:00 PM at City Hall.

Members Present: Paula Wiese, Lynn Lawrenz, & Scott Ryan

Also Present: Jan Dart, Mayor Haske, Terry Magno, Tom Romdenne, Carol Thomm, & Pam Mathes

Moved by Ryan second by Lawrenz to adopt the agenda as amended. Motion carried.

The committee discussed the accommodation tax use and distribution. One issue was the accounting of funds paid for Concerts in the Park from the CDC Committee and the Chamber of Tourism and Promotion Committee. Before any city funds are released a detailed revenue and expense report will be required. It was suggested that the 15-85 split should be changed to 30-70 in order to have added funds for dredging. It was also suggested that some funds from the 70% could be designated for dredging. The portion that the city retains should be spent by the CDC as part of their annual budget and only the shortfall should be requested as part of the total city budget. More discussion will take place before any council action is taken regarding the current ordinance.

Moved by Ryan second by Wiese to approve the bills for General Government. Motion carried.

Moved by Wiese second by Ryan to authorize the City Administrator to attend the American Academy of Certified Public Manager Conference in September. Motion carried.

The committee did an over-view of the proposed 2009 Budget for the general government as well as the debt service and revenue. The 2009 budget will be reviewed in detailed in July and the Committee approval will be made at that time.

Moved by Ryan second by Wiese to adjourn. Motion carried.

Meeting adjourned at 2:08 PM.