

Algoma Medical Center and LTCU Board Meeting

January 31, 2008

The Medical Center & LTCU Board met at 3:30PM on January 31, 2008 at City Hall.

Members Present: Diane Junio, Linda Wehausen, Ronnie Hemm, & Tom Romdenne

Moved by Linda second by Ronnie to adopt the agenda. Motion carried.

The private pay rate – an increase of \$10.00 per day – went into effect January 1, 2008.

The sign-on bonus program seems to be a good tool for recruiting staff.

The Matrix bed will be used, recliners are being evaluated and colors for paint have been chosen.

December profit was \$170,281.00 which included Capital Campaign funds, IGT payment, and Medicare retro payment. The 2007 year-end profit was \$200,124.00. Capital Campaign fund at year-end was \$127,186.00.

Still waiting for the formal drawings for the Eagle III landing pad.

Moved by Ronnie second by Linda to adjourn. Motion carried.
Meeting adjourned at 4:15PM.