

**Algoma Medical Center and LTCU Board Meeting
September 24th, 2007**

Call to Order: The Medical Center Board meeting was called to order by Diane Junio at 4:30 PM at Algoma City Hall.

Board Members Present: Diane Junio, Tom Romdenne, Ronni Hemm, Virginia Haske, Linda Wehausen, Christine VanderMuss and Rose Sheehy

Motion by Hemm, second by Romdenne to amend the agenda to change order of topics. Motion carried.

Motion by Romdenne, second by Haske to approve the minutes of the August 27th, 2007 meeting. Motion carried.

Public Participation: Pastor Taylor presented updates related to the Capital Fund Drive.

Closed session:

Motion by Hemm, second by VanderMuss to go into closed session per WI Stats. 19.85 (1)(c). Motion carried. Closed session commenced at 4:38 PM

Motion by Romdenne, second by VanderMuss to reconvened to open session per WI Stats.19.85(2). Motion carried. Reconvened at 4:54 PM

Action taken as result of closed session: None

Old Business:

- Administration continues to look into group purchasing options. Final negotiations are in progress with Shared Health.
- Bid for Meals on Wheels program for dates of January 1st, 2008 through December 31st, 2008 have been submitted. Bids will be opened in Kewaunee October 4th, 2007.
- Work continues on the Medical Center/LTCU 2008 budget.

New business:

- a) Administrative report:
 - Aspen is the new liability insurance carrier. Representatives from Regional Reporting conducted an extensive on sight assessment. The results of that review were successful.

- Administrator provided a summary sheet of the Capital Improvement Project. Information included background information, summary of the project and Mission Statement for Phase One.

b) Financial reports:

- Discussion of August reports included Revenue and Expense, Balance Sheet, Daily Cash Flow, End of Month Summary and Check Summary Report.
- August occupancy rate was 96.5%, with a net profit of \$13,182.00.

Adjournment:

Motion by VanderMuss, second by Sheehy to adjourn. Motion carried. Meeting adjourned at 5:20 PM

The next board meeting is scheduled for Monday October 22nd 2007 4:30 pm. The meeting will be held at Algoma City Hall.