

**FINANCE COMMITTEE MEETING MINUTES**  
**APRIL 30, 2007**

The Finance Committee met on April 30, 2007 at 3:00 PM at City Hall.

Present: Lynn Lawrenz, Bruce Charles, & Scott Ryan

Also present: Paul Denis, Ron Welch, & Tom Romdenne

Moved by Charles second by Lawrenz to adopt the agenda. Motion carried.

Ron Welch addressed the Committee regarding the Door-Kewaunee Business and Education Partnership Program. He is looking for financial support for the program. Information will be given to the Council and the program can be discussed when the 2008 Budget is prepared.

Paul Denis of Schenck, the City Auditors, reviewed the 2006 City Audit. The City again is in sound financial position. He did indicate that the rates for water, sewer, and electricity were low. There were a number of improvements at the WWTF and there has been an increase in administration charges by the Utility regarding the sewer fee. He also indicated the lease with Bellin and the State IGT payments are important revenue sources for the Medical Center.

Moved by Charles second by Lawrenz to approve the bills for general government. Motion carried.

The written commitment regarding the \$6,000.00 in matching funds for the Phase II Study at the Metal Ware property has been received from Rick Carey, Attorney for Metal Ware. Ayres will start the Phase II work under the SAG program.

Moved by Charles second by Ryan to authorize the Administrator to attend the WED Conference on May 9 and 10 in Janesville. Motion carried.

The Energy Study done through Focus on Energy for the city Hall and Library indicated the best solution to heating issues would be to replace the current steam system with a hot water system. The cost to do a complete change-over would be over \$490,000. With this in mind and a payback of only \$2,800 per year it was suggested that the current system be used and maintenance done as necessary.

Moved by Charles second by Ryan that the costs for the dredging in the marina area in the amount of approximately \$125,000 be part of the total 2007 borrowing from the State Trust Fund program. The total borrowing from the Trust Fund would be approximately \$415,000 to \$450,000 depending on fiscal estimates for 6<sup>th</sup> Court. Motion carried.

The May meeting will be Tuesday, May 29<sup>th</sup> at 3:00PM at City Hall.

Moved by Charles second by Ryan to adjourn. Motion carried.

Meeting adjourned at 3:57PM.