

**FINANCE COMMITTEE MEETING MINUTES**  
**MAY 29, 2007**

The Finance Committee met on May 29, 2007 at 3:00 PM at City Hall.

Present: Lynn Lawrenz, Scott Ryan, & Bruce Charles

Also present: Tom Romdenne

Moved by Ryan second by Charles to adopt the agenda. Motion carried.

Moved by Charles second by Ryan to approve the bills for general government. Motion carried.

The Departments have started the 2008 budget Process. All Committees should have budget proposals reviewed and approved by the end of July in order for finance to review the requests and have the complete 2008 budget to the Council in September.

The Planning Commission received a request for TIF money for a condo project on the former RV Charter site. Before any funds can be committed for private development the current TID #1 project plan will have to be amended.

The AFSCME and Police union contracts will expire on 12/31/07. The process for developing a successor agreement has been initiated by the unions. When initial proposals are received the Personnel Committee will have to meet to establish negotiation guidelines.

The City has received a request from SBA, the lease holder of the Industrial Park lot originally leased to Nextel. They are offering an up-front payment for a perpetual lease on the parcel. This will be referred to legal council and the CDC Committee for follow-up.

The Gersek Contract on Mueller St. will be settled. Gersek has secured a loan from Union State Bank to pay off sub contractors. When the lien waivers are received the final check will be sent to Union State Bank as Gersek has assigned the account to Union State Bank as part of the loan agreement.

Moved by Charles second by Ryan to adjourn. Motion carried.

Meeting adjourned at 3:30PM.