

**FINANCE COMMITTEE MEETING MINUTES
OCTOBER 22, 2007**

The Finance Committee met at 3:00 PM on October 22, 2007 at City Hall.

Present: Lynn Lawrenz, Scott Ryan, & Bruce Charles

Also present: Paula Wiese, Mike Gilson, Denee Mott, & Tom Romdenne

Moved by Charles second by Ryan to adopt the agenda. Motion carried

Denee Mott of Bay Lake Bank reviewed the many services and products that the Bank has available for municipal customers.

Moved by Ryan second by Charles to approve the bills for general government. Motion carried.

The State may pass a budget on Oct. 23rd which will have a 2% levy limit. This would allow \$27,450 to be added to the proposed 2008 budget as published. The Committee felt the no-increase levy as proposed should be considered. The Committee also felt the emergency management budget request should be further discussed.

The City has not received any dates for contract negotiations with the AFSCME group on a successor agreement to the current contract that will expire 12/31/07.

The Committee supports the City pursuing a SAG for the Monarch property.

Moved by Ryan second by Charles to adjourn the meeting. Motion carried.

Meeting adjourned at 3:42 PM