

**FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 26, 2007**

The Finance Committee met on November 26, 2007 at 3:00PM at City Hall.

Present: Lynn Lawrenz, Bruce Charles, & Scott Ryan

Also present: Ken Taylor, Carol Thomm, & Tom Romdenne

Moved by Charles second by Ryan to adopt the agenda. Motion carried

Ken Taylor made a presentation on the capital fund drive for the Long Term Care Unit. Over \$50,000.00 has been raised to date. Over 2000 letters have been sent out. The Tailgate fundraiser will be November 29th at Hudson's. The Committee is looking for grants from various Foundations. Twenty minutes of free radio time has been given by WDOR.

Moved by Ryan second by Charles to approve the bills for general government. Motion carried.

As of the meeting date the City has not received the amount of State Credit or Lottery Credit, therefore the net tax rate could not be calculated. These numbers should be available by early December.

The initial exchange of bargaining proposals with the AFSCME union will be on November 28th at 2:30PM.

Moved by Charles second by Ryan to adjourn the meeting. Motion carried.

Meeting adjourned at 3:17 PM