

PLANNING COMMISSION MINUTES
August 5, 2010

The Planning Commission of the City of Algoma was called to order by Mayor Haske at 6:00PM on August 5, 2010 at City Hall.

Members present: Mayor Haske, Guy Haasch, Gary Hemm, Sylvan Konkel, Arnie Mueller, Marty Olejniczak, Wayne Schmidt & Mike Glime

Also present: Kevin Kleinert, Tom Romdenne & Several Maritime Pointe and Summit Beach Condo Owners

Moved by Haasch second by Schmidt to adopt the agenda. Motion carried.

The Commission discussed the Maritime Pointe Condo project. A request was made to change the third building from a 4 unit building to an 8 unit building. In addition, the developer was requesting additional TIF money.

Moved by Olejniczak second by Hemm to allow the 8 unit building as the 3rd building and a 4 unit as a future fourth building. Motion carried.

Any additional financing should be developer financing via Promissory Note between the lender and the developer with increment money pledged as security.

Moved by Olejniczak second by Hemm to have a pro forma analysis done relating to a promissory note. Motion carried.

Moved by Haasch second by Konkel to authorize sidewalk removal on E. Greenfield Ave. Motion carried.

Moved by Haasch second by Glime to adjourn. Motion carried.
Meeting adjourned at 6:45 PM.