

FINANCE COMMITTEE MINUTES
July 29, 2009

The Finance Committee met on July 29, 2009 at 7:30AM at City Hall.

Members Present: Paula Wiese, Judy Wiese & Kevin Schmidt
Also Present: Pam Manley, Mayor Haske & Tom Romdenne

Moved by Schmidt second by J.Wiese to adopt the agenda. Motion carried.

Moved by Schmidt second by J.Wiese to approve the bills for general government.
Motion carried.

After some discussion relating to the financial procedures, in particular the City's share of the room tax money, it was suggested that no action be taken until the administrator meets with the CDC Committee to discuss current and future budget procedures. Moved by Schmidt second by P. Wiese to table further action on the financial procedures ordinance until the August meeting. Motion carried.

The 2010 General Government budget will be finalized at the August meeting.

Moved by P. Wiese second by Schmidt to authorize the Administrator to explore refinancing options that may be available to restructure current debt and obtain additional revenue to offset certain general fund expenditure. Motion carried.

Moved by P. Wiese second by J. Wiese to recommend to the Council the continuation of the Fire and Rescue Contracts with the Town of Pierce and the Town of Lincoln for 2010 and beyond at the current rate of 2/3 mil based on equalized value of the Town in the Algoma School District.

The PPP Committee took action relating to a change in reimbursement policies for Fire and Rescue. After discussion this action cannot be taken because the current policy covering all city personnel would have to be changed by majority vote of the Common Council, therefore the entire policy relating to travel and reimbursement would have to be reviewed. Finance will discuss this policy and bring a recommendation to the Council at a future date.

Moved by Schmidt second by P. Wiese that the City establish a fee of \$30.00 for any check returned to the City because of non-sufficient funds. Motion carried.

Moved by Schmidt second by J. Wiese to adjourn. Motion carried.

Meeting adjourned at 9:00 AM.